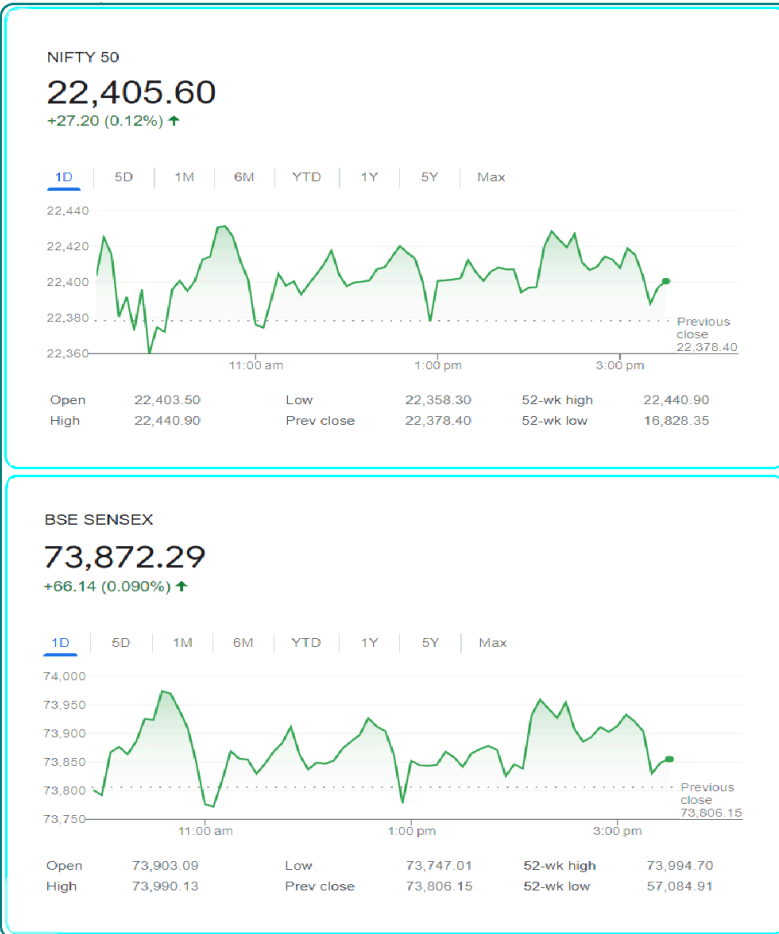


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22405.60	22378.40	0.12%
S&P BSE SENSEX	73872.29	73806.15	0.09%
NIFTY MID100	49248.90	49153.05	0.20%
NIFTY SML100	16087.25	16170.15	-0.51%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47456.10	47297.50	0.34%

Market Wrap Up

- The key equity indices ended with limited gains, rising for the fourth consecutive trading session. The Nifty settled above the 22,400 level.
- The S&P BSE Sensex, was up 66.14 points or 0.09% to 73,872.29. The Nifty 50 index added 27.20 points or 0.12% to 22,405.60.
- The benchmark Nifty50 hit a record high of 22,440.90 in the mid-morning trade.
- The S&P BSE Mid-Cap index rose 0.16% and the S&P BSE Small-Cap index fell 0.78%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 1.87%), the Nifty Private Bank index (up 0.40%) and the Nifty Financial Services index (up 0.38%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.85%), the IT index (down 0.77%) and the Nifty auto index (down 0.49%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **570** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **RELIANCE**, **BHEL**, **ICICIBANK**, **BAJFINANCE**.
- Short** position build up for the **March** series has been witnessed in **LT**, **SBIN**, **INFY**, **ITC**.
- Unwinding** position for the **March** series has been witnessed in **ONGC**, **HDFCBANK**, **ZEEL**, **VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	20840.20	20941.95	-0.49%
NIFTY FMCG	54221.75	54466.10	-0.45%
NIFTY IT	37314.80	37605.80	-0.77%
NIFTY METAL	8318.95	8337.80	-0.23%
NIFTY PHARMA	18960.20	18905.55	0.29%
NIFTY REALTY	927.45	925.95	0.16%
BSE CG	59253.83	59155.01	0.17%
BSE CD	52531.91	52858.24	-0.62%
BSE Oil & GAS	28881.00	28348.64	1.88%
BSE POWER	6816.36	6704.59	1.67%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40109.23	39910.82	0.50%
HANG SENG	16595.97	16589.44	0.04%
STRAITS TIMES	3122.21	3135.76	-0.43%
SHANGHAI	3039.31	3027.02	0.41%
KOSPI	2674.27	2642.36	1.21%
JAKARTA	7276.75	7311.91	-0.48%
TAIWAN	19305.31	18935.93	1.95%
KLSE COMPOSITE	1539.27	1538.02	0.08%
ALL ORDINARIES	7996.50	8007.10	-0.13%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	91170.75	10427.23
NSE F&O	23840841.46	2825340.36

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	564.06

(Source: [NSE](#))

Corporate News

- Maruti Suzuki India** has reported a 15% year-on-year increase in total wholesales at 1,97,471 units in February. The company had dispatched a total of 1,72,321 units in the same month last year. The total domestic passenger vehicle sales grew 9% at 1,60,271 units as against 147,467 units in the month a year ago, it added. Exports last month stood at 28,927 units as compared to 17,207 units in the same month last year.
- Hero MotoCorp** sold 4,68,410 units in February 2024, up 19% from the previous month's sales of 3,94,460. Domestic sales jumped 16.5% year-on-year to 4,45,257 units, while exports increased by 90.66% to 23,153 units in February.
- Tata Motors** reported an 8% rise in its total wholesales to 86,406 units in February as compared with 79,705 units in the same month last year. The total domestic sales stood at 84,834 units last month against 78,006 units last month, a growth of 9%.
- TVS Motor Company** said its wholesales rose 33% year-on-year to 3,68,424 units in February. The company had dispatched 2,76,150 units in February 2023. Total two-wheeler sales registered a growth of 34% to 3,57,810 units last month from 2,67,026 units in February last year. Domestic two-wheeler dispatches to dealers registered growth of 21% at 2,67,502 units as compared with 2,21,402 units in the same period last year.
- Royal Enfield** reported a 6% year-on-year increase in wholesales to 75,935 units in February. The company, a part of Eicher Motors, had dispatched 71,544 units in the same month last year. Domestic sales were at 67,922 units last month as against 64,436 units in the year-ago month, a growth of 5%. Exports rose 13% to 8,013 units compared to 7,108 units in February 2023, it added.
- PROG Holdings, Inc. and Infosys** have established a partnership that will expand and scale PROG Holdings' IT operations as part of the company's continuing cloud- and AI-focused technology modernization and innovation efforts. The agreement will allow PROG Holdings to take use of Infosys' digital offerings.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
NTPC	353.85	341.75	3.54%
HDFCLIFE	610.30	592.30	3.04%
POWERGRID	294.65	286.85	2.72%
ONGC	279.20	271.90	2.68%
BPCL	640.45	625.20	2.44%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	3751.45	3860.35	-2.82%
JSWSTEEL	824.30	844.95	-2.44%
M&M	1921.05	1960.10	-1.99%
SBILIFE	1517.95	1546.80	-1.87%
BRITANNIA	4838.90	4922.55	-1.70%

(Source: [Moneycontrol](#))

- **Indian Railway Catering and Tourism Corporation** has inked a Memorandum of Understanding (MoU) with the CRPF to provide on-board food services to all CAPF (CRPF, ITBP, BSF, CISF, and SSB) troops when on the move for different law and order activities, including bye-elections. The MOU would include the delivery and servicing of breakfast, lunch, and supper, as well as packaged drinking water.
- Nokia has partnered with **Sterlite Technologies** (STL), an optical and digital solutions company, to enhance networking and digital solutions for government institutions and enterprises. The partnership will also focus on government-driven connectivity projects to offer connectivity and networking solutions.
- The Financial Intelligence Unit-India has fined **Paytm Payments** Bank Rs.5.49 Crore for breaching money laundering regulations. The penalty announcement came only hours after the board of parent company Paytm approved the termination of many inter-company agreements with Paytm Payments Bank.

- **Biocon Biologics** has inked a patent settlement agreement with Bayer Inc and Regeneron Pharmaceuticals Inc, paving the way for it to launch a biosimilar product in Canada.
- **Aurobindo Pharma** has acquired final permission from the US Food and Drug Administration (USFDA) to produce and market Fingolimod capsules, 0.5 mg, which are bioequivalent and therapeutically equivalent to Novartis Pharmaceuticals Corporation's reference listed drug (RLD) Gilenya Capsules. The drug will be introduced in March 2024. Fingolimod capsules are used to treat people with relapsing types of multiple sclerosis.
- **Asian Paints** has got a letter allocating 166 acres of land in Pithampur, Madhya Pradesh, to establish a paint production facility. In January 2023, it announced plans to build a new water-based paint production facility in Madhya Pradesh with a capacity of 4 lakh KL per year at a cost of Rs.2,000 Crore.
- **Torrent Power** has obtained a letter of award from the Railway Energy Management business (REMCL) to establish grid-connected renewable power projects, with or without storage, capable of supplying 100 MW of continuous electricity. The project's cost is Rs.2,700 Crore. It has also received a letter of award from NTPC Vidyut Vyapar Nigam (NVVN) for the delivery of power from its gas-based power plant during the upcoming summer's crunch and high power demand times, which span from March 16, 2024, to June 30, 2024.
- **JSW Steel's** step-down subsidiary JSW Steel Italy SRL has signed a Memorandum of Understanding (MOU) with the Ministry of Industry and Made in Italy, the Tuscany Region, and the Municipality of Piombino to restart and relaunch the steelworks site in Piombino.
- **Lemon Tree Hotels** has inked a franchise deal for a new hotel in Udaipur, Rajasthan, under its 'Keys Lite' brand. This will be Lemon Tree Hotels' third property in the city, in addition to one that is currently open. This hotel is anticipated to be open in fiscal year 25.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. S&P Global manufacturing PMI was revised upward to 52.2 in February 2024, surpassing a preliminary estimate of 51.5 and January's 50.7.
- U.S. ISM said its manufacturing PMI dipped to 47.8 in February from 49.1 in January.
- U.S. consumer sentiment revised lower to 76.9 in February 2024 from a preliminary of 79.6 and compared with 79 in January.
- Eurozone Sentix investor confidence index rose from -12.9 in February to -10.5 in March.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 79.68/bbl (IST 17:00).
- INR strengthened to Rs. 82.89 from Rs. 82.90 against each US\$ resulting in daily change of 0.01%.
- India collected Rs 1.68 lakh crore in goods and services tax (GST) in February, 12.5% more than the year-ago period.
- Moody's raised India's GDP growth estimate for 2024 to 6.8% from 6.1%. The boost in economic growth during the October-December quarter, which reached 8.4%, was attributed to a significant decrease in key subsidies.
- The Indian government has allowed the export of 64,400 tonnes of onions to the UAE and Bangladesh through the National Cooperative Exports Ltd (NCEL). While 50,000 tonnes are permitted for Bangladesh, 14,400 tonnes are allowed for the UAE.
- India has lodged a diplomatic protest with Thailand over comments made by the Thai ambassador to the World Trade Organization, Pimchanok Vonkorpon Pitfield, about India's rice procurement programme. Pitfield's comments were described as "loose and made without adequate understanding" and led to her replacement by her government. Thailand swiftly replaced Pitfield, a development that came amid an upswing in bilateral ties.
- The Indian government has permitted exports of 30,000 tonnes of non-basmati white rice to Tanzania and 80,000 tonnes of broken rice to Djibouti and Guinea Bissau. The exports are allowed to meet the food security needs of these countries.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 05/03/2024

Bhagiradha Chemicals & Industries Limited	Stock Split
Vipul Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 05/03/2024

Capri Global Capital Limited	Bonus 1:1/Face Value Split (Sub-Division) - From Rs 2/- Per Share To Re 1/- Per Share
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(Source: NSE)

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